PRINGLE-MORSE CONSOLIDATED ISD

DEBT TRANSPARENCY REPORT

AS OF AUGUST 31, 2019

Pringle-Morse CISD
100 S. Fifth Street, P.O. Box 109
Morse, Texas 79062
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Pringle-Morse Consolidated Independent School District

APPROVED BOND AUTHORIZATIONS BY VOTERS

AS OF AUGUST 31 ,2020

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
1/17/2013	$ 1,800,000	$ -	$ 1,800,000	$ $ 4,422.60	SCHOOL BUILDING CONSTRUCTION, RENOVATION, AND EXPANSION	a
7/30/2015	1,200,000	800,000	2,000,000	4,914.00	SCHOOL FACILITIES, VEHICLES, BUSES, AND TECHNOLOGY	a
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			**$ 3,800,000**	**$ $ 9,336.61**		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	AAA	AAA
Standard & Poor's Rating Services:	AAA	AAA
Fitch Ratings:	AAA	AAA

Per Capita Information:

Per Capita	407
Year	2010
Source	US CENSUS DATA

PRINGLE-MORSE COI P

COMBINED PRINCIPAL AND INTEREST REQUIREMENT

AS OF AUGUST 31, 2019

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (XXX,XXX)
2020	$ 426,000	$ 18,361	$ 444,361	$ 1091.80
2021	189,000	10,056	199,056	489.08
2022	193,000	6,508	199,508	490.19
2023	197,000	2,226	199,226	489.50
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
	-	-	-	0.00
Totals	$ 1,005,000	$ 37,151	$ 1,042,151	$ 2,561

PRINGLE-MORSE CONSOLIDATED ISD

BOND STATUS BY SERIES

AS OF AUGUST 31, 2019

Series	Total Proceeds Received	Spent	Unspent
U/L SCHOOL BONDS 2013	$ 1,800,000.00	$ 1,800,000.00	$ -
U/L SCHOOL BONDS 2015	$ 1,200,000.00	$ 1,140,608.66	$ 59,391.34
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Totals	$ 3,000,000.00	$ 2,940,608.66	$ 59,391.34

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

PRINGLE-MORSE CONSOLIDATED ISD
GENERAL OBLIGATION BONDS
AS OF AUGUST 31, 2020

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita XXX,XXX
Series 2013 General Obligation Bonds	$ $ 1,800,000.00	02152023	$ $ 2,014,147.57	$ $ 55,000.00	$ $ 1,216,436.82	$ $ 797,710.75	$ $ 1,959.98
Series 2015 General Obligation Bonds	$ 1,200,000.00	08242020	$ 1,256,040.00	-	$ 1,011,600.00	$ 244,440.00	600.59
Series XXXX Variable Rate Bonds	-		-	-	-	-	-
Series XXXX Fixed Rate Bonds	-		-	-	-	-	-
Series XXXX CAB Bonds	-		-	-	-	-	-
Series XXXX QSCB Bonds	-		-	-	-	-	-
Series XXXX BAB Bonds	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
	-		-	-	-	-	-
Totals	$ 3,000,000.00		$ $ 3,270,187.57	$ $ 55,000.00	$ $ 2,228,036.82	$ $ 1,042,150.75	$ $ 2,560.57